



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1611\_fba\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

Email the UFB if not using Outlook **Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
John	M	Speer	12/31/2017	mayor@ringwoodnj.net

**Chief Administrative Officer**

Scott		Heck		sheck@ringwoodnj.net
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**Chief Financial Officer**

Debbie		Buchanan		dbuchanan@ringwoodnj.net
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**Municipal Clerk**

Kelley	A	Halewicz		khalewicz@ringwoodnj.net
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**Registered Municipal Accountant**

Charles	J	Ferraioli, Jr		
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Walter	J	Davison, Jr	12/31/2019	wdavison@ringwoodnj.net
Jaime		Landis	12/31/2017	jlandis@ringwoodnj.net
William	E	Marsala	12/31/2017	wmarsala@ringwoodnj.net
Jim		Martocci	12/31/2019	jmartocci@ringwoodnj.net
Sean		Noonan	12/31/2019	snoonan@ringwoodnj.net
Linda	M	Schaefer	12/31/2017	lschaefer@ringwoodnj.net
John	M	Speer	12/31/2019	jspeer@ringwoodnj.net

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2016 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.761	\$11,200,986.00	21.02%	\$2,296.00
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$147,359.00	0.28%	\$30.18
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.304	\$19,212,512.00	36.06%	\$3,935.82
Regional School District	0.707	\$10,415,794.00	19.55%	\$2,133.62
County Purposes	0.824	\$12,145,235.16	22.79%	\$2,487.66
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$164,490.99	0.31%	\$33.80
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2016 Budget)</b>	<b>3.617</b>	<b>\$53,286,377.15</b>	<b>100.00%</b>	<b>\$10,917.08</b>

Total Taxable Valuation as of	October 1, 2016	<u>\$1,473,595,800.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$301,827.00</u>

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.761	0.768	0.96%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$11,200,986.00	\$11,300,088.00	0.88%	\$99,102.00

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,296.00	\$2,318.03	0.96%	\$22.03

Sheet UFB-1

### Current Year 2017 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$11,300,088.00
Municipal Library		
Municipal Open Space	ESTIMATED	\$147,064.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	
Regional School District	ESTIMATED	
County Purposes	ESTIMATED	
County Library		
County Board of Health		
County Open Space	ESTIMATED	
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$11,447,152.00</b>
Revenue Anticipated, Excluding Tax Levy		4,760,526.84
Budget Appropriations, before Reserve for Uncollected Taxes		15,180,614.84
Total Non-Municipal Tax Levy		\$147,064.00
Amount to be Raised by Taxes - Before RUT		\$10,567,152.00
Reserve for Uncollected Taxes (RUT)		\$175,098.69
Total Amount to be Raised by Taxes		\$10,742,250.69
% of Tax Collections used to Calculate RUT		<u>98.37%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2016		52,910,542.08
Total Tax Levy, CY 2016		53,373,444.98
% of Taxes Collected, CY 2016		<u>99.13%</u>
Delinquent Taxes - December 31, 2016		<u>\$462,902.90</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	19.68%	\$282,000.00	\$1,433,000.00	\$1,715,000.00	\$1,668,000.00		\$47,000.00					
08	Local Revenue	-0.48%	(\$9,655.22)	\$1,998,835.22	\$1,989,180.00	\$518,620.00		\$1,470,560.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,642,305.00	\$1,642,305.00	\$1,642,305.00							
08	Uniform Construction Code Fees	30.77%	\$40,000.00	\$130,000.00	\$170,000.00	\$170,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-2.50%	(\$3,800.00)	\$151,800.00	\$148,000.00	\$148,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-95.25%	(\$274,791.44)	\$288,505.98	\$13,714.54	\$13,714.54							
08	Other Special Items	91.55%	\$22,887.00	\$25,000.00	\$47,887.00	\$47,887.00							
15	Receipts from Delinquent Taxes	2.10%	\$11,368.30	\$540,632.00	\$552,000.30	\$552,000.30							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.88%	\$99,102.00	\$11,200,986.00	\$11,300,088.00	\$11,300,088.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	-0.33%	(\$482.44)	\$147,546.44	\$147,064.00		\$147,064.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>0.95%</b>	<b>\$166,628.20</b>	<b>\$17,558,610.64</b>	<b>\$17,725,238.84</b>	<b>\$16,060,614.84</b>	<b>\$147,064.00</b>	<b>\$1,517,560.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			-4.07%	(\$88,356.15)	\$2,173,220.69	\$2,084,864.54	\$1,123,550.00	\$13,714.54		\$947,600.00					
21			1.66%	\$1,900.00	\$114,250.00	\$116,150.00	\$116,150.00								
22			15.38%	\$28,365.00	\$184,469.00	\$212,834.00	\$212,834.00								
23			7.90%	\$139,077.00	\$1,760,623.00	\$1,899,700.00	\$1,899,700.00								
25			5.08%	\$171,654.00	\$3,377,386.00	\$3,549,040.00	\$3,549,040.00								
26			4.02%	\$139,529.00	\$3,472,461.00	\$3,611,990.00	\$3,611,990.00								
27			-0.14%	(\$500.00)	\$363,030.00	\$362,530.00	\$362,530.00								
28			15.37%	\$28,657.00	\$186,423.00	\$215,080.00	\$215,080.00								
29			0.00%	\$0.00	\$710,170.00	\$710,170.00	\$710,170.00								
30			-4.30%	(\$16,910.00)	\$393,174.00	\$376,264.00	\$229,200.00		\$147,064.00						
31			-11.29%	(\$36,000.00)	\$319,000.00	\$283,000.00	\$283,000.00								
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35			0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
36			2.00%	\$26,650.00	\$1,335,120.00	\$1,361,770.00	\$1,328,770.00			\$33,000.00					
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			-2.59%	(\$3,800.00)	\$146,800.00	\$143,000.00	\$143,000.00								
43			34.41%	\$49,000.00	\$142,380.00	\$191,380.00	\$191,380.00								
44			-18.98%	(\$29,900.00)	\$157,500.00	\$127,600.00	\$127,600.00								
45			0.28%	\$4,443.00	\$1,595,103.00	\$1,599,546.00	\$1,062,586.00			\$536,960.00					
46			-95.03%	(\$4,022.70)	\$4,233.00	\$210.30	\$210.30								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.00%	\$0.00	\$880,000.00	\$880,000.00	\$880,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	0.00	0.00	2.37%	\$409,786.15	\$17,315,442.69	\$17,725,228.84	\$16,046,890.30	\$13,714.54	\$147,064.00	\$1,517,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	232	\$71,111,600.00	4.84%	15A Public Schools	10	\$28,227,400.00	19.53%	
2 Residential	4,315	\$1,302,382,700.00	88.56%	15B Other Schools	1	\$5,547,900.00	3.84%	
3A/3B Farm	44	\$4,331,400.00	0.29%	15C Public Property	118	\$83,616,800.00	57.86%	
4A Commercial	58	\$69,497,700.00	4.73%	15D Church and Charities	13	\$13,762,500.00	9.52%	
4B Industrial	25	\$23,313,400.00	1.59%	15E Cemeteries & Graveyards	2	\$9,300.00	0.01%	
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	40	\$13,343,200.00	9.23%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$0.00	0.00%					
<b>Total</b>	<b>4,675</b>	<b>\$1,470,636,800.00</b>	<b>100.00%</b>	<b>Total</b>	<b>184</b>	<b>\$144,507,100.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		90.13%		Percentage of Exempt vs. Non-Exempt Properties				9.83%
Equalized Valuation, Taxable Properties		\$1,631,684,011.98						
Total # of property tax appeals filed in 2016		County Tax Board	38.00					
		State Tax Court	6.00					
Number of 2016 County Tax Board decisions appealed to Tax Court		0.00						
Number of pending property tax appeals in State Tax Court		2.00						
Amount paid out by municipality for tax appeals in 2016		\$63,516.00						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - GRAND TOT</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	35,983.25	\$32,500.00	\$0.00	\$997.00	\$0.00	\$2,486.25
Supervisory Staff (Department Heads & Managers)	8.00	0.00	1,223,888.43	\$940,988.84	\$0.00	\$121,481.66	\$89,432.28	\$71,985.65
Police Officers (Including Superior Officers)	20.00	0.00	3,488,035.77	\$2,414,555.48	\$285,784.26	\$615,953.10	\$132,588.00	\$39,154.93
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	32.00	14.00	3,569,421.28	\$2,472,811.98	\$116,300.00	\$219,240.03	\$563,002.20	\$198,067.07
All Other Non-Union Employees not listed above	2.00	34.00	333,174.83	\$280,821.44	\$0.00	\$30,870.55	\$0.00	\$21,482.84
<b>Totals</b>	<b>62.00</b>	<b>55.00</b>	<b>8,650,503.56</b>	<b>\$6,141,677.74</b>	<b>\$402,084.26</b>	<b>\$988,542.34</b>	<b>\$785,022.48</b>	<b>\$333,176.74</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	18.00	\$11,580.00	\$208,440.00	18.00	\$11,652.00	\$209,736.00
Parent & Child	4.00	\$17,100.00	\$68,400.00	4.00	\$17,268.00	\$69,072.00
Employee & Spouse (or Partner)	6.00	\$25,788.00	\$154,728.00	7.00	\$25,836.00	\$180,852.00
Family	21.00	\$29,998.00	\$629,958.00	19.00	\$30,468.00	\$578,892.00
Employee Cost Sharing Contribution (enter as negative - )			(\$225,803.52)			(\$266,416.44)
<b>Subtotal</b>	<b>49.00</b>		<b>\$835,722.48</b>	<b>48.00</b>		<b>\$772,135.56</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	14	\$9,600.00	\$134,400.00	11	\$11,760.00	\$129,360.00
Parent & Child	1	\$14,184.00	\$14,184.00	1	\$16,344.00	\$16,344.00
Employee & Spouse (or Partner)	10	\$21,420.00	\$214,200.00	12	\$13,631.00	\$163,572.00
Family	4	\$24,900.00	\$99,600.00	3	\$23,712.00	\$71,136.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>29.00</b>		<b>\$462,384.00</b>	<b>27.00</b>		<b>\$380,412.00</b>
<b>GRAND TOTAL</b>	<b>78.00</b>		<b>\$1,298,106.48</b>	<b>75.00</b>		<b>\$1,152,547.56</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets	
Local School Debt	\$10,140,000.00	\$10,140,000.00	\$0.00	Utility Fund - Principal	\$340,000.00	\$360,000.00	\$355,000.00	
Regional School Debt	\$745,069.39	\$745,069.39	\$0.00	Utility Fund - Interest	\$170,560.00	\$157,100.00	\$142,900.00	
Utility Fund Debt				Bond Anticipation Notes - Principal	\$95,300.00			
0	\$7,365,513.21	\$7,365,513.21	\$0.00	Bond Anticipation Notes - Interest	\$22,581.00			
0			\$0.00	Bonds - Principal	\$635,000.00	\$690,000.00	\$735,000.00	
0			\$0.00	Bonds - Interest	\$300,372.50	\$273,997.50	\$246,472.50	
0			\$0.00	Loans & Other Debt - Principal	\$9,330.00	\$9,330.00	\$9,330.00	
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	<b>Total</b>	<b>\$1,573,143.50</b>	<b>\$1,490,427.50</b>	<b>\$1,488,702.50</b>	<b>\$0.00</b>
<u>Municipal Purposes</u>				<b>Total Principal</b>	<b>\$1,079,630.00</b>	<b>\$1,059,330.00</b>	<b>\$1,099,330.00</b>	<b>\$0.00</b>
Debt Authorized	\$13,653,508.97	\$754,591.54	\$12,898,917.43	<b>Total Interest</b>	<b>\$493,513.50</b>	<b>\$431,097.50</b>	<b>\$389,372.50</b>	<b>\$0.00</b>
Notes Outstanding			\$0.00	<b>% of Total Current Year Budget</b>	<b>8.88%</b>			
Bonds Outstanding			\$0.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$31,904,091.57</b>	<b>\$19,005,174.14</b>	<b>\$12,898,917.43</b>	Total Guarantees - Other				
Population (2010 census)	<u>12,228</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$2,609.10</u>			Total Other				
Per Capita Net Debt	<u>\$1,054.87</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$1,632,800,113.00</u>		Rating		AA+/Stable		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.79%</u>		Year of Last Rating		2017		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

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