



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 1611_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Martocci	12/31/2019	jmartocci@ringwoodnj.net

Chief Administrative Officer

Scott		Heck		sheck@ringwoodnj.net
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Chief Financial Officer

Debbie		Buchanan		dbuchanan@ringwoodnj.net
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Municipal Clerk

Nicole		Langenmayr		nlangenmayr@ringwoodnj.net
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Registered Municipal Accountant

Francis		Jones		
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Ryan		Bolton	12/31/2021	rbolton@ringwoodnj.net
Walter	J.	Davison	12/31/2019	wdavison@ringwoodnj.net
Robert		Ferretti	12/31/2021	rferretti@ringwoodnj.net
James		Martocci	12/31/2019	jmartocci@ringwoodnj.net
Sean	T.	Noonan	12/31/2019	snoonan@ringwoodnj.net
Kathleen		O'Keefe	12/31/2021	kokeefe@ringwoodnj.net
John	M.	Speer	12/31/2019	jspeer@ringwoodnj.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.791	\$11,607,283.00	21.17%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$146,635.00	0.27%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.374	\$20,145,544.00	36.74%	\$0.00
Regional School District	0.733	\$10,760,244.00	19.62%	\$0.00
County Purposes	0.820	\$12,011,340.42	21.90%	\$0.00
County Library	0.012	\$166,764.67	0.30%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space			0.00%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	3.740	\$54,837,811.09	100.00%	\$0.00

Total Taxable Valuation as of	October 1, 2018	<u>\$1,461,693,100.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$302,334.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.791	0.806	1.90%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$11,607,283.00	\$11,815,530.36	1.79%	\$208,247.36

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$2,436.81	#DIV/0!	\$2,436.81

Sheet UFB-1

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$11,815,530.36
Municipal Library		
Municipal Open Space	ESTIMATED	\$146,170.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District		
County Purposes		
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$11,961,700.36
Revenue Anticipated, Excluding Tax Levy		4,602,927.03
Budget Appropriations, before Reserve for Uncollected Taxes		15,568,457.39
Total Non-Municipal Tax Levy		\$146,170.00
Amount to be Raised by Taxes - Before RUT		\$11,111,700.36
Reserve for Uncollected Taxes (RUT)		\$170,359.10
Total Amount to be Raised by Taxes		\$11,282,059.46
% of Tax Collections used to Calculate RUT		<u>98.49%</u>
If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2018		54,060,258.37
Total Tax Levy, CY 2018		54,936,232.76
% of Taxes Collected, CY 2018		<u>98.41%</u>
Delinquent Taxes - December 31, 2018		<u>\$589,993.01</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.12%	(\$54,900.00)	\$1,332,000.00	\$1,277,100.00	\$1,200,000.00		\$77,100.00					
08	Local Revenue	4.52%	\$91,929.11	\$2,035,970.89	\$2,127,900.00	\$628,300.00		\$1,499,600.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,642,305.00	\$1,642,305.00	\$1,642,305.00							
08	Uniform Construction Code Fees	-2.46%	(\$4,542.00)	\$184,542.00	\$180,000.00	\$180,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-47.75%	(\$71,274.68)	\$149,274.68	\$78,000.00	\$78,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-55.35%	(\$28,911.99)	\$52,234.02	\$23,322.03	\$23,322.03							
08	Other Special Items	128.86%	\$236,482.18	\$183,517.82	\$420,000.00	\$390,000.00		\$30,000.00					
15	Receipts from Delinquent Taxes	0.00%	(\$9.46)	\$461,009.46	\$461,000.00	\$461,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.79%	\$208,247.36	\$11,607,283.00	\$11,815,530.36	\$11,815,530.36							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	0.04%	\$65.00	\$146,635.00	\$146,700.00		\$146,700.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.12%	\$377,085.52	\$17,794,771.87	\$18,171,857.39	\$16,418,457.39	\$146,700.00	\$1,606,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government		83.45%	\$906,781.28	\$1,086,624.02	\$1,993,405.30	\$1,056,723.00	\$23,322.30		\$913,360.00					
21	Land-Use Administration		-24.93%	(\$33,070.00)	\$132,650.00	\$99,580.00	\$99,580.00								
22	Uniform Construction Code		14.01%	\$30,685.00	\$219,009.00	\$249,694.00	\$249,694.00								
23	Insurance		5.48%	\$102,900.00	\$1,877,650.00	\$1,980,550.00	\$1,980,550.00								
25	Public Safety		0.21%	\$7,638.95	\$3,653,160.00	\$3,660,798.95	\$3,660,798.95								
26	Public Works		2.79%	\$105,148.00	\$3,770,672.00	\$3,875,820.00	\$3,875,820.00								
27	Health and Human Services		0.28%	\$950.00	\$336,480.00	\$337,430.00	\$337,430.00								
28	Parks and Recreation		6.12%	\$13,312.00	\$217,666.00	\$230,978.00	\$230,978.00								
29	Education (including Library)		0.03%	\$230.00	\$662,170.00	\$662,400.00	\$662,400.00								
30	Unclassified		167.27%	\$147,870.00	\$88,400.00	\$236,270.00	\$90,100.00		\$146,170.00						
31	Utilities and Bulk Purchases		25.49%	\$65,000.00	\$255,000.00	\$320,000.00	\$320,000.00								
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00	\$0.00	\$0.00									
35	Contingency		0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
36	Statutory Expenditures		16.13%	\$215,934.00	\$1,339,066.00	\$1,555,000.00	\$1,500,000.00			\$55,000.00					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services		-45.45%	(\$65,000.00)	\$143,000.00	\$78,000.00	\$78,000.00								
43	Court and Public Defender		-9.50%	(\$13,915.00)	\$146,500.00	\$132,585.00	\$132,585.00								
44	Capital		-46.00%	(\$42,600.00)	\$92,600.00	\$50,000.00	\$50,000.00								
45	Debt		64.88%	\$730,281.00	\$1,125,640.00	\$1,855,921.00	\$1,217,581.00			\$638,340.00					
46	Deferred Charges		#DIV/0!	\$2,795.14	\$0.00	\$2,795.14	\$2,795.14								
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$850,000.00	\$850,000.00	\$850,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	0.00	0.00	13.60%	\$2,174,940.37	\$15,996,387.02	\$18,171,327.39	\$16,395,135.09	\$23,322.30	\$146,170.00	\$1,606,700.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	227	\$59,856,500.00	4.10%	15A Public Schools	10	\$28,227,400.00	19.41%	
2 Residential	4,317	\$1,305,174,500.00	89.29%	15B Other Schools	1	\$5,547,900.00	3.81%	
3A/3B Farm	39	\$3,988,700.00	0.27%	15C Public Property	118	\$83,616,800.00	57.48%	
4A Commercial	58	\$69,837,800.00	4.78%	15D Church and Charities	13	\$13,762,500.00	9.46%	
4B Industrial	25	\$22,835,600.00	1.56%	15E Cemeteries & Graveyards	2	\$9,300.00	0.01%	
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	43	\$14,296,400.00	9.83%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	1	\$0.00	0.00%					
Total	4,667	\$1,461,693,100.00	100.00%	Total	187	\$145,460,300.00	100.00%	
Average Ratio (%), Assessed to True Value		85.63%		Percentage of Exempt vs. Non-Exempt Properties				9.95%
Equalized Valuation, Taxable Properties		\$1,706,987,154.03						
Total # of property tax appeals filed in 2018		County Tax Board				29.00		
		State Tax Court				0.00		
Number of 2018 County Tax Board decisions appealed to Tax Court						0.00		
Number of pending property tax appeals in State Tax Court						1.00		
Amount paid out by municipality for tax appeals in 2018						\$19,158.02		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOT		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOT		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOT		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	32,218.50	\$29,000.00	\$0.00	\$1,000.00	\$0.00	\$2,218.50
Supervisory Staff (Department Heads & Managers)	10.00	0.00	1,183,346.01	\$959,399.05	\$0.00	\$75,000.00	\$75,552.96	\$73,394.00
Police Officers (Including Superior Officers)	21.00	0.00	3,388,684.00	\$2,360,000.00	\$120,000.00	\$735,000.00	\$137,724.00	\$35,960.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	33.00	14.00	3,439,839.18	\$2,209,374.06	\$61,000.00	\$386,000.00	\$614,448.00	\$169,017.12
All Other Non-Union Employees not listed above	2.00	25.00	218,602.15	\$195,636.00	\$0.00	\$8,000.00	\$0.00	\$14,966.15
Totals	66.00	46.00	8,262,689.84	\$5,753,409.11	\$181,000.00	\$1,205,000.00	\$827,724.96	\$295,555.77

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	22.00	\$12,036.00	\$264,792.00	16.00	\$12,324.00	\$197,184.00
Parent & Child	3.00	\$17,772.00	\$53,316.00	4.00	\$18,252.00	\$73,008.00
Employee & Spouse (or Partner)	6.00	\$26,808.00	\$160,848.00	7.00	\$27,324.00	\$191,268.00
Family	20.00	\$31,176.00	\$623,520.00	23.00	\$32,172.00	\$739,956.00
Employee Cost Sharing Contribution (enter as negative -)			(\$256,340.00)			(\$234,111.96)
Subtotal	51.00		\$846,136.00	50.00		\$967,304.04
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	14	\$11,628.00	\$162,792.00	14	\$11,472.00	\$160,608.00
Parent & Child	0	\$14,652.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	8	\$26,436.00	\$211,488.00	11	\$22,476.00	\$247,236.00
Family	5	\$31,176.00	\$155,880.00	5	\$25,188.00	\$125,940.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	27.00		\$530,160.00	30.00		\$533,784.00
GRAND TOTAL	78.00		\$1,376,296.00	80.00		\$1,501,088.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2020	2021	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$8,980,000.00	\$8,980,000.00	\$0.00			
Regional School Debt	\$435,435.23	\$435,435.23	\$0.00			
Utility Fund Debt						
0	\$6,509,081.00	\$6,509,081.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$12,612,617.05	\$605,910.54	\$12,006,706.51			
Notes Outstanding			\$0.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$28,537,133.28	\$16,530,426.77	\$12,006,706.51			
Population (2010 census)	12,228					
Per Capita Gross Debt	\$2,333.75					
Per Capita Net Debt	\$981.90					
3 Yr. Average Property Valuation		\$1,669,771,672.00				
Net Debt as % of 3 Year Avg Property Valuation		0.72%				
Utility Fund - Principal			\$355,000.00	\$375,000.00	\$385,000.00	
Utility Fund - Interest			\$142,900.00	\$128,300.00	\$113,000.00	
Bond Anticipation Notes - Principal			\$119,300.00			
Bond Anticipation Notes - Interest			\$106,951.00			
Bonds - Principal			\$735,000.00	\$720,000.00	\$735,000.00	
Bonds - Interest			\$246,472.50	\$220,072.50	\$191,697.50	
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,705,623.50	\$1,443,372.50	\$1,424,697.50	\$0.00
Total Principal			\$1,209,300.00	\$1,095,000.00	\$1,120,000.00	\$0.00
Total Interest			\$496,323.50	\$348,372.50	\$304,697.50	\$0.00
% of Total Current Year Budget			9.39%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA+/Stable				
Year of Last Rating		2017				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
