

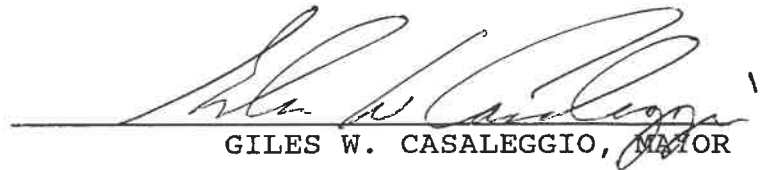
WHEREAS, Resolution #93-403 was passed on December 29, 1993 and incorporated by reference a statement of the Borough Attorney which is set forth on pages 7 - 9 of the adopted minutes of the Council meeting of December 29, 1993; and

WHEREAS, the Council is desirous of amending that part of the aforesaid resolution pertaining to the inclusion of certain capital costs for calculation of sewer user fees;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Ringwood as follows:

1. Resolution #93-403 is hereby modified to provide that the repair, replacement or maintenance of any part or equipment shall not be construed as a capital cost, for purposes of establishing a sewer fee, unless the costs thereof exceeds \$1,000 and has a useful life in excess of five years.

2. The proposed settlement agreement with Ringwood Acres Homeowners Association shall be accordingly modified.



GILES W. CASALEGGIO, MAYOR

Adopted this 27th day of July,
1994 and certified to be a true
copy of the original.

KATHLEEN D. CENICOLA, RMC/CMC
BOROUGH CLERK

Introduced: Councilman Serafini
Seconded: Councilman Heck
Ayes: Councilmen Casaleggio, Davison, Heck, Holt, Larsen, Serafini
and Taukus
Nays: None
Abstained: None
Absent: None